

FEBRUARY 16, 2023

# Board Highlights



Paulding Putnam

ELECTRIC COOPERATIVE, INC.

Your Touchstone Energy® Cooperative



## Strategic-Financial-Operation Updates

- The meeting was held virtually. All trustees were present during roll. CEO George Carter and HR Manager Stacy Morrison were in attendance.
- Minutes from the January Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The January financials were provided and reviewed.
- The outage report was reviewed and discussed. Mr. Carter noted most outages were due to auto accidents.
- There were no accidents or injuries for the month.

## Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board met in February. IEC's new CEO, John Cassidy, was selected. IEC is also making headway on a new office building.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board met on Feb. 13, 2023. All meeting materials were provided prior to the board meeting.

## Buckeye Power – George Carter

- The Buckeye Board met on Feb. 13, 2023. Mr. Carter noted that Mr. Craig Grooms had been promoted to Chief Operative Officer of Buckeye Power. All meeting materials were provided prior to the board meeting.

## Chairman's Report – Steven McMichael

- Chairman McMichael provided an update on the NRECA Executive Search.
- Director training was reviewed and discussed.
- Upcoming training courses were discussed.
- Chairman discussed the IEC Guatemala trip for Project Indiana. PPEC's lineman, Terry Minic, will be part of the team traveling to Guatemala for electrification efforts.

## President and CEO Report – George Carter

- Mr. Carter reviewed board and employee contact.
- Mr. Carter provided handbook revisions submitted to the legal team for roll out.
- Mr. Carter discussed the new construction work plan for 2024-2027.

The board declined the need for an Executive Session.

**New & Old Business** - None

**Payment of Bills** - Payment of the bills were reviewed and approved.

## Adjournment

There was no further business to discuss. The meeting was adjourned.