

MAY 18, 2023

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy* Cooperative

Strategic-Financial-Operation Updates

- Minutes from the April Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- BRSW Service agreement was reviewed and approved.
- The April financial figures were provided and reviewed.
- The outage report was reviewed and discussed. Mr. Price mentioned that weather and nature were the main cause of outages in the month of April.
- There were no injuries reported during the month of April.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet in May. Chairman McMichael discussed the upcoming Director's Retreat. Chairman McMichael provided a legislative update.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on May 8, 2023. All meeting materials were provided prior to the board meeting.

Buckeye Power – Randy Price

- The Buckeye Board met on May 8, 2023. All meeting materials were provided prior to the board meeting.

Chairman's Report – Steven McMichael

- Chairman McMichael shared information from NRECA regarding the Role of the Co-op's Attorney- Governance Talk with Pat Manigan and Adam Shwatz.
- Chairman McMichael discussed PAC/FORE contributions.

President and CEO Report – Randy Price

- Mr. Price gave an update on PPEC's COS Study.
- Mr. Price reminded the board there will be a PSE Work Plan presentation at June's board meeting.
- Mr. Price shared his member/community and employee engagement since he started with PPEC.

The board declined the need for an Executive Session.

New & Old Business - None

Payment of Bills - Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.