



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy® Cooperative

JUNE 15, 2023

Board Highlights

Strategic-Financial-Operation Updates

- Minutes from the May Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The board approved CoBank, Employee Handbook, and Policy Committee Resolutions.
- The May financial figures were provided and reviewed.
- The outage report was reviewed and discussed.
- There were no injuries reported during the month of May.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board will be meeting at Walbash Valley on June 16, 2023. Chairman McMichael provided a legislative update.

Ohio Statewide (OEC) – John Saxton

- The OEC Board did not meet in June.
- Trustee Saxton shared many updates with OEC after attending the Farm Science Review on June 7th.

Buckeye Power – Randy Price

- The Buckeye Board did not meet in June. All meeting materials were provided prior to the board meeting.
- Mr. Price shared that member systems are working with BPI to identify loads and ways to shed load when or if PJM hits an unsustainable peak this summer.
- BPI represented our industry in House testimony.

Chairman's Report – Steven McMichael

- Chairman McMichael shared the governance topic 'Key Agreed Principles'.
- Trustee Schnipke completed final CCD class.
- Chairman McMichael discussed upcoming conferences for directors.

President and CEO Report – Randy Price

- Mr. Price shared current IT intern will be going full time in June after graduating college.
- Mr. Price discussed collaborations of shared services with neighboring coops.
- Mr. Price shared his community engagement and upcoming plans of meeting more of PPE's members.

The board declined the need for an Executive Session.

New & Old Business - Power System Engineering presented new Construction Work Plan and Cost of Service Study. Board will review information and discuss at board meeting in July.

Payment of Bills - Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.