



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative

JULY 20, 2023

Board Highlights

Strategic-Financial-Operation Updates

- Minutes from the June Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Legal provided detailed memo with no issues to report.
- The board approved Cost of Service Study and Construction Work Plan proposals; along with Operation Round Up Trustee Jane Nice and Chairman Phillip Rolsten approved for terms 2023-2026.
- The June financial figures were provided and reviewed.
- The outage report was reviewed and discussed. Majority case of outages were related to car accidents.
- There were no injuries reported during the month of June.

Indiana Statewide Association (IEC) – Steven McMichael

- There was no IEC Board Meeting in July. Chairman McMichael provided a legislative update.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on July 10th.
- Trustee Saxton shared many OEC updates; Ohio's magazine was a big topic at the last meeting. It was expressed by members they enjoy receiving the magazines.
- It was also shared that Ed Crawford was re-elected as NRECA's Director.

Buckeye Power – Randy Price

- The Buckeye Board met on July 10th.
- Mr. Price shared that Pat O'Loughlin, OEC President/CEO, spoke at recent meeting sharing the hurdles the EPA is trying to push.

Chairman's Report – Steven McMichael

- Chairman McMichael shared the governance topic 'The Board's Role in the Audit Process'.
- Discussions on trustee training and benefits from each course.
- Chairman McMichael discussed upcoming conferences for directors.

President and CEO Report – Randy Price

- Mr. Price led the discussion on the upcoming Member Appreciation Day, July 22nd.
- Mr. Price shared the quarterly strategic goals for PPEC. It was shared some goals are behind simply due to current supply and demand issues.
- Mr. Price shared Operation Round Up allocations

The board declined the need for an Executive Session.

New & Old Business - None

Payment of Bills - Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.