



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy® Cooperative

APRIL 24, 2025

Board Highlights

All trustees were present during the roll-call. Chairman Schnipke called the meeting to order. Randy Price, Renee Hull, Stacy Morrison, and Nick Eltzroth were also in attendance. Matt Reineck and Andy Manz with BRSW joined the meeting to present the 2024 Financial Audit. Following BRSW's presentation they were dismissed from the meeting.

Strategic-Financial-Operation Updates

- Minutes from the March Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed March draft minutes and April's agenda and has no concerns.
- Current broadband initiatives were reviewed.
- The March financials were provided and reviewed.
- No incidents to report for the month of April.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael discussed the upcoming Director's Retreat

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton reminded the board that the OEC Summer Conference registration is opening up.
- Last board meeting was held on March 14, 2025.
- All material was shared prior to the meeting.

Buckeye Power – Randy Price

- Mr. Price's information was shared prior to the meeting.
- Discussions on Buckeye's approved rate schedule.

Chairman's Report – Adam Schnipke:

- Chairman Schnipke touched on recent director trainings.
- Discussions on reviewing the current Terms and Conditions to include with Fiber.
- May and October board meeting dates rescheduled to the fourth Thursday.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.

The board entered executive session at 5:20 p.m. and exited 5:28 p.m.

New & Old Business - None

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.