

AUGUST 18, 2022

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy* Cooperative

Strategic-Financial-Operation Updates

The meeting was held at PPEC headquarters. All trustees were present during roll.

- Mr. Steve Kahle, Engineering Manager, provided an update on several projects going on in the department as well as an update on the current status of inflation costs.
- Minutes from the July Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The July financials were provided and presented.
- There were 42 outages for the month of July. The main causes were tree limbs and equipment failure.
- There were no accidents or injuries for the month of July.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board meeting met on August 18.
- The Executive Board met on August 4.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on August 8.

Buckeye Power – George Carter

- The Board met on August 8.

Chairman's Report – Steven McMichael

- The governance topic this month was on UDWI.
- Chairman McMichael provided an update on the NRECA Executive search.
- The Facilities Committee will be meeting later this month.
- Trustees Saxton, Black, Derck, Kohn en, Niese & Schnipke attended the OEC Summer Conference held in Columbus on August 8 and 9.
- A list of upcoming important dates was provided.

President and CEO Report – George Carter

- The Member Appreciation Day event was reviewed. Total number of attendees was 2,016 and total number of members was 510.
- The current WPCA was discussed and reviewed. No further action taken at this time.
- An update on the Ottoville Revolving Loan Fund was provided.
- The Annual Buckeye Power – Power Requirements Study was reviewed and approved.
- Planning for the 2023 budget process was reviewed

New & Old Business

- Employee Updates
- Community Service Project Update

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

- There was no further business to discuss. The meeting was adjourned.