

DECEMBER 21, 2023

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy* Cooperative

Strategic-Financial-Operation Updates

- Minutes from the November Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Legal provided detailed memo with no issues to report.
- The November financial figures were provided and reviewed.
- PSE presented on the current Cost of Service Study.
- Voting delegates were selected for NRECA, CRC, and NRTC.
- The outage report was reviewed and discussed.
- There were no injuries reported during the month of November.
- IT has begun the cloud migration with our servers.

Indiana Statewide Association (IEC) – Steven McMichael

- Chairman McMichael reported that IEC has been planning for 2024.
- IEC will have an executive meeting on February 1st.
- Chairman will also be filming his portion of the director's virtual module for IEC.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared that he attended a few meetings at OEC in December.
- An education meeting was held to discuss director education. OEC will be doing away with online training due to low attendance.
- Trustee Saxton also touched on the upcoming OEC Winter Conference.

Buckeye Power – Randy Price

- Mr. Price shared that Buckeye did meet in November. Mr. Price touched on rates, financials, transmission costs and load shedding

Chairman's Report – Steven McMichael

- Chairman McMichael shared the governance topic 'Middle-Mile Muddle'.
- Chairman McMichael reviewed and held discussion on the recent board evaluation completed by each trustee.
- Trustees shared recent director training and benefits for board.
- Upcoming important dates were reviewed.

President and CEO Report – Randy Price

- Mr. Price touched on grid reliability talking points and transmission costs going up.

The board declined the need for an Executive Session.

New & Old Business -

- Vice Chairman Kohlen asked for exception to allow him to attend NRECA course 903.1 at the upcoming PowerXchange.

Payment of Bills - Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.