

DECEMBER 19, 2024

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative

All trustees were present during the roll, Chairman Kohnen called the meeting to order. Randy Price, Renee Hull, Stacy Morrison, and Nick Eltzroth were also in attendance.

Strategic-Financial-Operation Updates

- Minutes from the November Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed November draft minutes and December's agenda and has no concerns.
- Policy Committee presented the proposed updates to the Policy Book and Code of Regulations. The Policy Book was approved with a few recommended changes and the Code of Regulations proposal was approved to go to member vote.
- The November financials were provided and reviewed.
- There were no injuries reported during the month of November.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael shared there will be an executive committee meeting on February 6th, 2025.
- Discussions on IEC making some changes to the Annual Meeting in the future.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared that Project Ohio will kick off the beginning of January.
- UUS is changing plans on the warehouse in Columbus.
- Trustee Saxton shared that there will be CFC Workshops coming in April 2025 and that Bill Robers was elected on the CFC Board.

Buckeye Power – Randy Price

- Mr. Price's information was shared prior to the meeting.

Chairman's Report – Joseph Kohnen

- Chairman Kohnen discussed the IEC Director Education classes held at IEC Annual Meeting.
- Board Self-Evaluations were reviewed amongst the group.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.

The board declined the need for an executive session.

New & Old Business -

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.