



Paulding Putnam
ELECTRIC COOPERATIVE, INC.
Your Touchstone Energy® Cooperative 

JANUARY 20, 2022

Board Highlights

Strategic-Financial-Operation Updates

The meeting was held virtually. All trustees were present during roll.

- Minutes from the December Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The December financials and preliminary year-end financial information was presented.
- There were 12 outages for the month of December. The main causes were equipment failure and tree issues.
- There were no accidents or injuries for the month of December.
- Trustees were updated on a G&T strategic issue.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet this month.
- The Executive Committee will meet on February 3rd.
- The next board meeting will take place on February 16th.

Ohio Statewide (OEC) – John Saxton

- The OEC Board did not meet this month.

Buckeye Power – George Carter

- The Buckeye Board did not meet this month.

Chairman's Report – John Saxton

- Chairman Saxton asked all trustees to review the committee assignments for 2022.
- All petitions for Districts 2, 4 & 5 have been reviewed and approved by the committee. Ballots will be going out on February 15th with the deadline being March 4th. Voting will take place by SmartHub app, online, or by paper ballot.
- Trustee Kohnen attended an NRECA course at OEC on January 11th.
- A list of future dates to remember was provided.

President and CEO Report – George Carter

- Updates on the Ottoville RLF, Ottawa, and Paulding Industrial Park grant requests, potential large power member, and line loss were provided.
- Mint City Utility Services will be the new ROW contractor for 2022.
- The IRS mileage rate for 2022 has increased to 58.5 cents/mile.

New & Old Business

- Questions were addressed on the Paulding Industrial Park. No action was taken at this time.

Payment of Bills

- Payment of the bills was reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.