

Board Highlights



Paulding Putnam

ELECTRIC COOPERATIVE, INC

Your Touchstone Energy® Cooperative



The meeting was held at the Paulding office. All trustees were present during the roll. George Carter & Stacy Morrison were in attendance.

Strategic-Financial-Operation Updates

- Minutes from the December Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The December financial figures were provided and reviewed. Mr. Carter stated these were pre-audit financial reports.
- The outage report was reviewed and discussed. Mr. Carter noted most outages were due to the cold and wind near Christmas.
- There was one accident reported during the month of December. Mr. Carter reviewed the incident.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet in January.
- The IEC CEO search continues. The search committee met in January to review candidates.

Ohio Statewide (OEC) – John Saxton

- The OEC Board did not meet in January.
- Trustee Saxton noted the Winter Conference will be held on February 13-14, 2023.

Buckeye Power – George Carter

- The Buckeye Board did not meet in January.
- Mr. Carter reviewed the power supply report for the cold weather in December.
- Mr. Carter reported Buckeye CEO, Pat O’Loughlin, spoke to all employees at a recent meeting.

Chairman’s Report – Steven McMichael

- Chairman McMichael provided an update on the NRECA Executive search.
- Chairman McMichael appointed trustees to serve as delegates to the NRECA meeting.
- Director training was reviewed and discussed.
- Upcoming training courses were discussed.
- A list of future important dates was provided.

President and CEO Report – George Carter

- Mr. Carter asked for the annual review and approval of the standard construction policy.
- Mr. Carter presented the 2023 rate schedules for approval – no changes were made. He reviewed a rate comparison chart for January 2023.
- Mr. Carter provided a staff update. He introduced the new Human Resources and Administration Manager, Stacy Morrison.
- Mr. Carter reviewed the final language for the change in the Operation Round-up board’s Code of Regulations.

JANUARY 19, 2023

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative



New & Old Business

- None

Payment of Bills

- Payment of the bills was reviewed and approved.

Adjournment

- There was no further business to discuss. The meeting was adjourned.