

JULY 21, 2022

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy® Cooperative

Strategic-Financial-Operation Updates

The meeting was held at PPEC headquarters. All trustees were present during roll.

- Ms. Annette Schreiner, Accounting Manager provided a six-month financial review. Ms. Samantha Kuhn, Marketing & Communications Manager provided an update on the marketing and communications department.
- Minutes from the June Board Meeting, Special Meeting and Policy Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The June financials were provided. Ms. Annette Schreiner covered them in her presentation.
- There were 43 outages for the month of June. The main causes were tree limbs and vehicle accidents.
- There were no accidents or injuries for the month of June.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet this month.
- The next board meeting will be held on August 18.
- The Executive Board will meet on August 4.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on July 11.

Buckeye Power – George Carter

- The Board met on July 11.

Chairman's Report – Steven McMichael

- The governance topic this month was on transparency.
- Chairman McMichael provided an update on the NRECA Executive search.
- The Policy Committee made recommendations to the full board for final approval. All motions passed.
- Chairman McMichael and Trustee Kohnen attended a course at IEC on July 7 and they also attended the CFC Forum.
- There was a date change for the November board meeting.

President and CEO Report – George Carter

- The new IRS mileage rate starting July 1st is 62.5 cents.
- An update on the Member Appreciation Day event was provided.
- Mr. Carter provided an update on the Ottoville Revolving Loan Fund.
- Operation Round-Up Board officers were voted on and approved. Phillip Rolsten will serve as Chairman, Bruce Bestal, Vice Chairman, and Brenda Ball as Secretary/Treasurer.

New & Old Business

- The mail-in ballot for the Region 1 & 4 meeting will be completed. Chairman McMichael will serve as the voting delegate.

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

- There was no further business to discuss. The meeting was adjourned.