



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative

JULY 20, 2024

Board Highlights

All trustees were present during the roll, Chairman Kohnen called the meeting to order. Randy Price, Stacy Morrison, Todd Taylor, Renee Hull, and Nick Eltzroth were also in attendance. Also in attendance during the Strategic Initiative Committee Report was NRTC representatives Jason Neeley, Chad Cooper, and Brad Koester.

Strategic-Financial-Operation Updates

- Minutes from the June Board Meeting and other consent agenda items were approved as presented.
- Legal provided detailed memo with no issues to report.
- The June financials were provided and reviewed.
- The outage report was reviewed and discussed.
- The outage report was reviewed and discussed. Animals have been a major factor in outage numbers over the month.
- There were no injuries reported during the month of June.
- IT shared their current efforts in getting secondary internet to serve as backup in the event the primary internet goes down at PPEC headquarters.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael reported that IEC board meeting was held on June 28th.
- Trustee McMichael and Chairman Kohnen will be attending the Indiana Regional meeting held in August.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared that the OEC board meeting was held on July 8th.
- Discussions were had on the ATT settlement regarding pole attachments.

Buckeye Power – Randy Price

- Mr. Price shared that the meeting was held on July 8th.

Chairman's Report – Joseph Kohnen

- Chairman Kohnen led the discussion on director trainings, none were held over the last month.
- Upcoming dates and trainings were reviewed and discussed.

President and CEO Report – Randy Price

- Mr. Price shared Indiana's Economic Development.
- Mr. Price will be attending other co-ops board meetings.

The board declined the need for an executive session.

New & Old Business - Facility proposals. Staff is still currently waiting on updated quotes.

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.