

JUNE 16, 2022

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC   
Your Touchstone Energy\* Cooperative

## Strategic-Financial-Operation Updates

The meeting was held at PPEC headquarters. All trustees were present during roll.

- The meeting was held at PPEC headquarters. All trustees were present during roll. Trustee Schnipke attended virtually.
- Ms. Heather Hunt, HR, Admin & Member Services Manager, presented the current status of the Member Services and HR departments.
- Minutes from the May Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The May financials were presented.
- There were 18 outages for the month of May. The main causes were tree issues and equipment failure non-weather.

## Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board met on June 15th.
- The President/CEO for IEC has resigned. The search has started for a replacement. Chairman McMichael is on the Grant Committee and also the IEC Facilities Committee.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board did not meet this month.

## Buckeye Power – George Carter

- The Buckeye Board did not meet this month.

## Chairman's Report – Steven McMichael

- The governance topic this month was on fiduciary responsibility.
- The Policy Committee will be meeting on July 6th.
- No directors attended training this month.
- A list of dates of important upcoming events was reviewed.

## President and CEO Report – George Carter

- Planning for the Construction Work Plan for 2023-2026 has been postponed until next year.
- The new IRS mileage rate starting July 1st is 62.5 cents.
- An update on the Member Appreciation Day event was provided. At this time 527 members are registered with a total of 2,218 people planning to attend.
- Mr. Carter provided an update on the Ottoville Revolving Loan Fund.
- The Columbus Grove office repairs have started.

## New & Old Business

- New training forms for the trustees were approved. More information and training will be presented next month.

## Payment of Bills

- Payment of the bills were reviewed and approved.

## Adjournment

- There was no further business to discuss. The meeting was adjourned.