



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative

JUNE 20, 2024

Board Highlights

All trustees were present during the roll, Chairman Kohnen called the meeting to order. Randy Price, Renee Hull, and Nick Eltzroth were also in attendance.

Strategic-Financial-Operation Updates

- Minutes from the May Board Meeting and other consent agenda items were approved as presented.
- Legal provided detailed memo with no issues to report.
- The May financials were provided and reviewed.
- The outage report was reviewed and discussed.
- The outage report was reviewed and discussed. Recent outage numbers show that over 75% of outages were related to equipment failure and vehicle accidents.
- There were no injuries reported during the month of May.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael reported that IEC will hold their board meeting later this month.
- IEC ribbon cutting for their new headquarters will take place on June 28th.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared that there was no board meeting in June.

Buckeye Power – Randy Price

- Mr. Price shared that there was no Buckeye board meeting in June.

Chairman's Report – Joseph Kohnen

- Chairman Kohnen led the discussion on director trainings held over the last month.
- Upcoming dates and trainings were reviewed and discussed.

President and CEO Report – Randy Price

- Mr. Price shared PPEC's organizational chart updates.

The board declined the need for an executive session.

New & Old Business - The Facility Committee met on June 11th at PPEC headquarters. The board reviewed key facility updates needed.

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.