

JUNE 19, 2025

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy® Cooperative

All trustees were present during the roll-call. Chairman Schnipke called the meeting to order. Randy Price, Renee Hull, and Nick Eltzroth were also in attendance. The board extended an invitation to BMH CPA Group to share their background at the June board meeting. Following their presentation they exited the meeting.

## **Strategic-Financial-Operation Updates**

- Board has approved BMH CPA Group as PPEC's Auditing Firm.
- Minutes from the May Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed the May draft minutes and June's agenda and has no concerns.
- The May financials were provided and reviewed.

## **Indiana Statewide Association (IEC) – Steven McMichael**

- Trustee McMichael's information was provided prior to the meeting.

## **Ohio Statewide (OEC) – John Saxton**

- Trustee Saxton's material was shared prior to the meeting.

## **Buckeye Power – Randy Price**

- Mr. Price's information was shared prior to the meeting.

## **Chairman's Report – Adam Schnipke:**

- Chairman Schnipke touched on recent and upcoming director trainings.
- Operation Round Up has an opening due to the current Trustee, Brenda Ball, moving out of the Territory. After review of the applications for the vacancy, the board has approved Ken Kottenbrock as the new District 3 Trustee for Operation Round Up at the conclusion of Brenda's term.
- Strategic Initiative committee meeting was discussed.
- Policy Committee presented their recommendations to changes in the 'A' Policy. The board has approved all recommendations.

## **President and CEO Report – Randy Price**

- Mr. Price's information was provided prior to the meeting.

The board declined the need to enter executive session.

**New & Old Business - None**

**Payment of Bills -** Payment of the trustee bills was reviewed and approved.

## **Adjournment**

There was no further business to discuss. The meeting was adjourned.