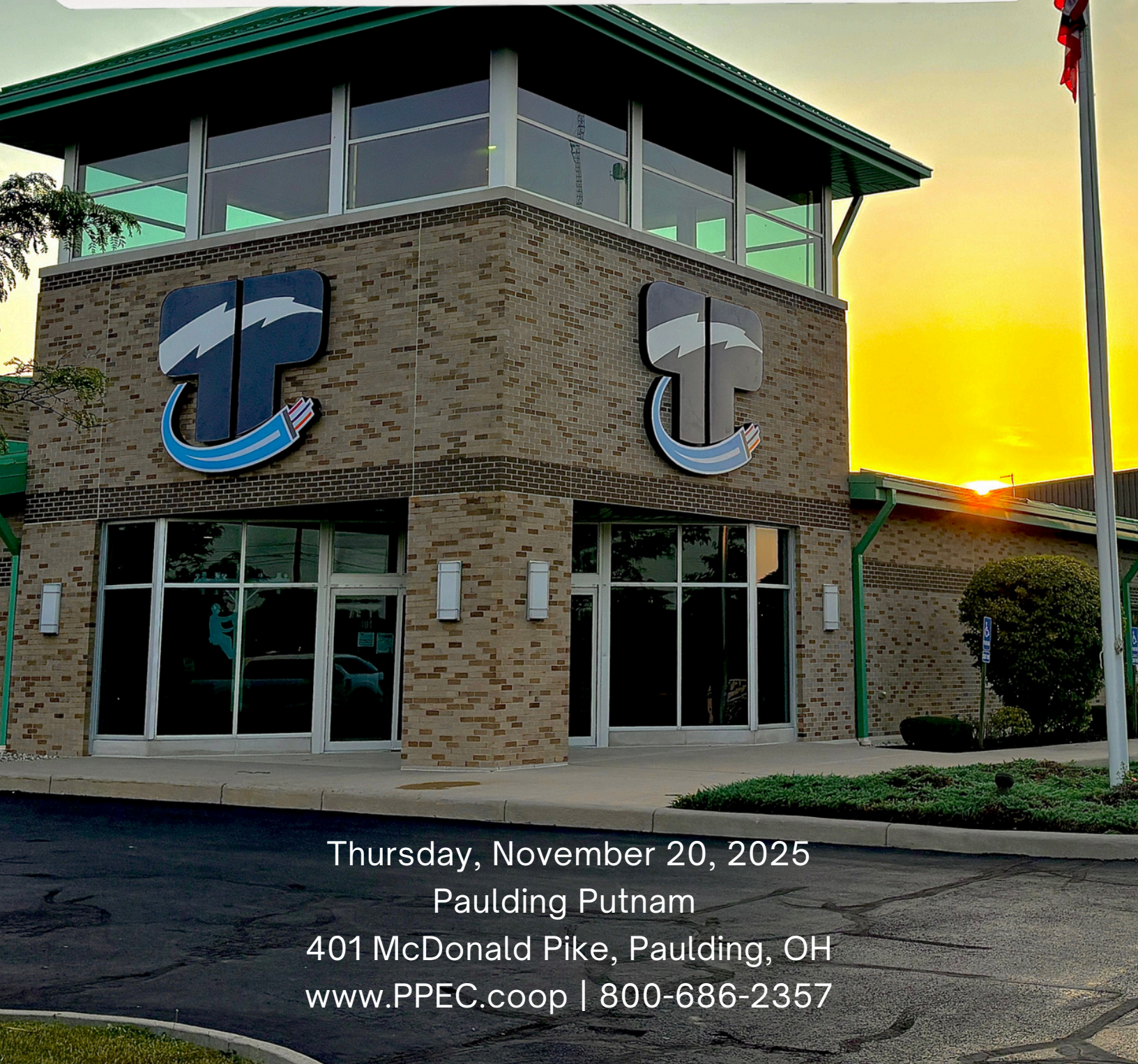




PAULDING PUTNAM
ELECTRIC & INTERNET

NOVEMBER 2025

BOARD MEETING HIGHLIGHTS



Thursday, November 20, 2025
Paulding Putnam
401 McDonald Pike, Paulding, OH
www.PPEC.coop | 800-686-2357

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Thursday, November 20, 2025 | Paulding Putnam

Eight trustees were present during the roll-call, with two trustees attending virtually. Chairman Schnipke called the meeting to order. Randy Price, Renee Hull, and Nick Eltzroth were also in attendance.

Dave Phillips, the new Safety Manager for the cooperative was invited as a guest to introduce himself to the board and share a Safety Moment. Dave shared some insights to be mindful of during the holiday season, such as slips/trips/falls, food safety, ice and other poor weather conditions. He was then excused from the meeting.

Strategic-Financial - Operation Updates

- Minutes from the October Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed the October draft minutes and November's agenda and has no concerns.
- The October financials, IT, and Safety Reports were provided and reviewed.
- The 2026 budget was presented and approved by the board of trustees.
- Discussions on a rate increase to begin on February 1, 2026. This was motioned and approved.

Broadband Update:

Mr. Eltzroth shared an update on the fiber internet build-out. In-home installation for "friendlies" has begun, and the schedule for the next several months was reviewed. There are 48 active accounts installed to date. Still awaiting Indiana and Ohio BEAD final awards, which should be made public by end of year.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.
- CoBank 2025 Proxy Ballot and Form were reviewed and completed.
- Discussions on 2026 Member Appreciation Day

Chairman's Report – Adam Schnipke:

- Chairman Schnipke touched on recent and upcoming director trainings.
- Board Petition packets were dispersed to those trustees up for election.

Committee Reports:

- The Policy Committee met on November 7, 2025, to review the current 'B' policies in place as well as the new AMI Opt-Out Policy. Recommendations were presented and approved.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael shared information on the Strategic Energy Growth Task Force Members.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton's material was shared prior to the meeting.
- Trustee Saxton shared that there was an OEC Board Meeting held on October 13, 2025

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Buckeye Power - Randy Price

- Mr. Price reviewed the CoBank Economic Update and Interest Rate Outlook

The board declined the need to enter executive session.

New & Old Business: None

Payment of Bills: The trustee's bills were reviewed and approved for payment.

Adjournment

There was no further business to discuss. The meeting was adjourned.

BOARD OF TRUSTEES

Paulding Putnam
401 McDonald Pike, Paulding, OH



Randy Price
President & CEO



Adam Schnipke
Chairman
District 8



Bill Beckman
Vice Chairman
District 4



Timothy Derck
Secretary-Treasurer
District 3



Joesph Kohnen
District 1



William Dowler
District 2



Steve McMichael
District 5



Dr. John Saxton
District 6



Ken Niese
District 7



Dr. Ron Black
District 9