



OCTOBER 2025

BOARD MEETING HIGHLIGHTS



Thursday, October 23, 2025
Paulding Putnam
401 McDonald Pike, Paulding, OH
www.PPEC.coop | 800-686-2357

BOARD MEETING HIGHLIGHTS

Thursday, October 23, 2025 | Paulding Putnam

All trustees were present during the roll-call, with one trustee attending virtually. Chairman Schnipke called the meeting to order. Randy Price, Renee Hull, and Nick Eltzroth were also in attendance.

Strategic-Financial - Operation Updates

- Minutes from the September Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed the September draft minutes and October's agenda and has no concerns.
- The September financials, IT, and Safety Reports were provided and reviewed.
- The Board reviewed and approved of changes to the Electric Terms & Conditions as presented.
- The Board reviewed and approved the recommendation to not retire any capital credits in 2025 from the electric business in December. The allocation of 2025 Margin will be allocated per usual. Estates to be paid out as presented to the co-op throughout the year.

Broadband Update:

- Mr. Eltzroth shared an update on the fiber internet build-out. In-home installation for "friendlies" has begun, and the schedule for the next several months was reviewed. Still awaiting Indiana and Ohio BEAD final awards, which should be made public by the end of the year.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.
- CoBank 2025 Proxy Ballot and Form were reviewed and completed.
- Discussions on 2026 Member Appreciation Day

Chairman's Report – Adam Schnipke:

- Chairman Schnipke touched on recent and upcoming director trainings.
- Chairman Schnipke discussed the current Trustee Code of Conduct expectation with the group.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael shared that IEC's board meeting took place on October 15, 2025
- Preparations for the upcoming IEC Annual Meeting are underway.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton's material was shared prior to the meeting.
- Trustee Saxton shared that there was an OEC Board Meeting held on October 13, 2025

Buckeye Power – Randy Price

- Mr. Price's information was shared prior to the meeting.
- Meeting was held on October 13, 2025
- Buckeye Power's Annual report was presented.
- Buckeye Power reviewed the capital credit allocation and retirement for the year, as well as the clean audit report for all entities.

The board declined the need to enter executive session.

BOARD MEETING HIGHLIGHTS

Thursday, October 23, 2025 | Paulding Putnam

New & Old Business: None

Payment of Bills: The trustee's bills were reviewed and approved for payment.

Adjournment

There was no further business to discuss. The meeting was adjourned.

BOARD OF TRUSTEES

Paulding Putnam
401 McDonald Pike, Paulding, OH



Randy Price
President & CEO



Adam Schnipke
Chairman
District 8



Bill Beckman
Vice Chairman
District 4



Timothy Derck
Secretary-Treasurer
District 3



Joesph Kohnen
District 1



William Dowler
District 2



Steve McMichael
District 5



Dr. John Saxton
District 6



Ken Niese
District 7



Dr. Ron Black
District 9