

OCTOBER 19, 2023

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy\* Cooperative

The meeting was held at the Paulding office. All trustees were present during the roll, Trustee Kohnen attended virtually. Randy Price, Stacy Morrison, and Annette Schreiner were in attendance.

## **Strategic-Financial-Operation Updates**

- Minutes from the September Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Legal provided a detailed memo with no issues to report. Legal has been working with PPEC staff to finalize the capital credit donation form.
- The September financial figures were provided and reviewed.
- Annette Schreiner presented the first draft of the 2024 budget.
- The outage report was reviewed and discussed. Accidents are still the leading cause of outages this year.
- No injuries were reported during the month of September.

## **Indiana Statewide Association (IEC) – Steven McMichael**

- There was a board meeting held at IEC.
- The trustees shared their takeaways on recent trainings.
- Chairman McMichael discussed IEC dues for 2024.

## **Ohio Statewide (OEC) – John Saxton**

- Trustee Saxton shared that OEC had a meeting.
- Trustee Saxton discussed stats from Farm Science Review.

## **Buckeye Power – Randy Price**

- Mr. Price shared that Buckeye did hold a board meeting in October.

## **Chairman’s Report – Steven McMichael**

- Chairman McMichael shared the governance topic ‘Approaching the Director with Diminished Ability.’
- Chairman McMichael discussed the upcoming election and annual meeting.
- Upcoming important dates were reviewed.

## **President and CEO Report – Randy Price**

- Mr. Price shared an update on staff and recruitment efforts. Also, sharing various projects PPEC is currently working on.

## **New & Old Business**

- None

## **Payment of Bills**

- Payment of the bills was reviewed and approved.

## **Adjournment**

- There was no further business to discuss. The meeting was adjourned.