



SEPTEMBER 2025

BOARD MEETING HIGHLIGHTS



Thursday, September 18, 2025

Paulding Putnam

401 McDonald Pike, Paulding, OH

www.PPEC.coop | 800-686-2357

BOARD MEETING HIGHLIGHTS

Thursday, September 18, 2025 | Paulding Putnam

All trustees were present during the roll-call. Chairman Schnipke called the meeting to order. Randy Price, Renee Hull, and Nick Eltzroth were also in attendance. The board extended an invitation to local corporate attorney Brian Gorrell to present at the meeting to provide a legal update. Following the presentation, Mr. Gorrell exited the meeting.

Strategic-Financial - Operation Updates

- Minutes from the August Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed the August draft minutes and September's agenda and has no concerns. Mr. Gorrell presented on topics from the NRECA legal update. He also shared updates on current projects with the co-op, including easements and CFC line of credit review.
- The August financials, IT, and Safety Reports were provided and reviewed.
- The Board was asked to review a minor update to the Large Power and Industrial Rate Schedules to clarify the service size of each rate.
- The Board approved the 2025 BPI Power Requirements Study as presented.
- The Board approved several required updates to the Seiler, Herbert Monroe, and Convoy Substations.

Broadband Update:

- Mr. Eltzroth shared an update on the fiber internet build-out. Approximately 250 miles of fiber have been installed in the build thus far. In-home installation for "friendlies" should be the first part of October. This will give the co-op the opportunity to test all technology and processes.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.
- Mr. Price shared an update on staff efforts throughout the month of August.

Chairman's Report – Adam Schnipke:

- Chairman Schnipke touched on recent and upcoming director trainings.
- The Board conducted the CEO evaluation and presented the information.
- IEC Annual Meeting voting delegate and nominations were completed.

Committee Reports:

- The Strategic Initiative, Facilities, and Policy committees met throughout the month of August/September, and information was presented by each committee.
- Approval of the new Fiber Terms & Conditions and related policies took place.
- Approval to move forward with Paulding Putnam's facility expansion as proposed.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael shared that IEC's board meeting took place on August 20, 2025
- Material from IEC regional board meetings in June, in which Paulding Putnam staff attended, was shared with the group.

BOARD MEETING HIGHLIGHTS

Thursday, September 18, 2025 | Paulding Putnam

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton's material was shared prior to the meeting.
- Trustee Saxton shared that there was an OEC Board Meeting held on September 8, 2025

Buckeye Power – Randy Price

- Mr. Price's information was shared prior to the meeting.

The board entered executive session 3 times.

- Entered at 6:31 p.m. Exited at 6:54 p.m.
- Entered at 7:01 p.m. Exited at 7:21 p.m.
- Entered at 8:49 p.m. Exited at 9:17 p.m.

New & Old Business: None

Payment of Bills: The trustee's bills were reviewed and approved for payment.

Adjournment

There was no further business to discuss. The meeting was adjourned.

BOARD OF TRUSTEES

Paulding Putnam
401 McDonald Pike, Paulding, OH



Randy Price
President & CEO



Adam Schnipke
Chairman
District 8



Bill Beckman
Vice Chairman
District 4



Timothy Derck
Secretary-Treasurer
District 3



Joesph Kohnen
District 1



William Dowler
District 2



Steve McMichael
District 5



Dr. John Saxton
District 6



Ken Niese
District 7



Dr. Ron Black
District 9