



Paulding Putnam
ELECTRIC COOPERATIVE, INC.
Your Touchstone Energy® Cooperative 

SEPTEMBER 16, 2021

Board Highlights

The six-month financial review was presented. A summary of information from the strategic planning session held on July 9th was also reviewed.

Strategic-Financial-Operation Updates

The meeting was held at the PPEC headquarters. All trustees were present during roll.

- Minutes from the August Board Meeting, Policy Committee Meeting, Audit Committee Meeting, and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The August financials were available prior to the board meeting.
- There were 35 outages for the month of August. The main causes were lightning and high winds.
- There were no accidents or injuries for the month of August; however, there was one near-miss reported.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board met on August 13th. The Executive Committee will meet on October 7th.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on September 13th. Several meeting highlights were presented.

Buckeye Power – George Carter

- The Buckeye Board did not meet this month.

Chairman's Report – John Saxton

- The NRECA Regional Meeting was reviewed by those trustees in attendance.
- The Policy Committee met on August 20th. The Policies in section A were reviewed this year with some having recommended changes. These changes were reviewed, discussed and approved as recommended.
- The Audit Committee met on September 1st.
- IEC Voting delegates were chosen for the IEC Annual Meeting coming up in December.
- November board meeting date changed to November 10th.
- A tour of the PPEC system was conducted following the conclusion of this meeting.

President and CEO Report – George Carter

- Items for the 2022 budget were discussed. The full budget presentation will be at the November board meeting.
- The Cost of Service study (COSS) is now complete and results were provided.
- A new Construction Work Plan (CWP) will be created for 2022-2025.

New & Old Business

- An update on the Paulding CIC Industrial Park was provided.

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.