

SEPTEMBER 15, 2022

Board Highlights



Paulding Putnam

ELECTRIC COOPERATIVE, INC

Your Touchstone Energy® Cooperative



Strategic-Financial-Operation Updates

The meeting was held at PPEC headquarters. All trustees were present during the roll.

- Minutes from the August Board Meeting, Facilities Committee Meeting, Audit Committee Meeting, and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The August financials were provided and reviewed.
- There were 31 outages for the month of August. The main causes were tree issues and animals/birds.
- There were no accidents or injuries for the month of August. One near miss was reported.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet this month.
- The next board meeting will be held on October 19.

Ohio Statewide (OEC) – John Saxton

- The OEC Board will meet on September 19 at the COLT facility.

Buckeye Power – George Carter

- The Buckeye Board did not meet this month.

Chairman's Report – Steven McMichael

- The governance topic this month was Part III on the importance of transparency.
- Chairman McMichael provided an update on the NRECA Executive search.
- The IEC Annual meeting will take place on December 5 & 6.
 - Voting delegates were selected.
- The CEO's salary was discussed for 2023.
- Facilities & Audit Committee reports were provided.
- Chairman McMichael, Trustees Black, Schnipke, Saxton & Derck attended the Region 1 & 4 meeting in Indianapolis.
- A list of future important dates was provided.

President and CEO Report – George Carter

- Information for the 2023 budget planning was reviewed.
- 2021 CFC Key Trend Ratio Analysis information was provided.
- An update on Watch Communications was provided.

New & Old Business

- A list of organizations that employees have collected donations for over the last few years was reviewed.
- A contractor commitment letter was accepted as presented for 2023.

Payment of Bills

- Payment of the bills was reviewed and approved.

Adjournment

- There was no further business to discuss. The meeting was adjourned.