

SEPTEMBER 21, 2023

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy\* Cooperative

## Strategic-Financial-Operation Updates

- Minutes from the August Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Legal provided detailed memo with no issues to report.
- The August financial figures were provided and reviewed.
- The outage report was reviewed and discussed. Majority case of outages was due to animals/birds.
- There were no injuries reported during the month of August.

## Indiana Statewide Association (IEC) – Steven McMichael

- There was a board meeting held at IEC.
- Chairman McMichael shared an update on the new IEC Headquarters. Groundbreaking will take place on September 29th.
- The trustees shared their takeaways on recent trainings.
- Chairman McMichael also shared his experience for the DC Fly-In that took place in the beginning of September.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board met on September 11th.
- Trustee Saxton also shared his experience at Farm Science Review. The OEC building had over 4000 visitors in attendance each day.

## Buckeye Power – Randy Price

- The Buckeye Board did not meet this month.

## Chairman's Report – Steven McMichael

- Chairman McMichael shared the governance topic 'What Boards Need to Consider in Setting Rates'.
- Chairman McMichael, along with Trustees Saxton, Schnipke, and Beckman, all shared their experience at the recent NRECA Region I&IV meeting.
- Trustee Kohnen shared his takeaways from a recent CFC Webinar.
- Upcoming important dates were reviewed.

## President and CEO Report – Randy Price

- Mr. Price discussed strategic planning for August 2024. Trustees shared suggestions on who should help facilitate.

The board declined the need for an Executive Session.

**New & Old Business** - Facilities meeting took place on August 31st at PPEC. Discussion on quotes and what takes priority for 2024.

**Payment of Bills** - Payment of the bills were reviewed and approved.

## Adjournment

There was no further business to discuss. The meeting was adjourned.