



## Capital Credits Payment Authorization

By purchasing electricity from Paulding Putnam, you are also a patron. Your ownership is reflected in [capital credits](#) (patron “cash back”) allocated to you based on the amount of electricity you purchase each year. When it makes financial sense, your PPEC Board of Trustees approves the payment of capital credits. Traditionally, your capital credits payment was applied as a credit to your electric account. Now, you have new options for your capital credits. These include:

1. **Apply them to your primary active Paulding Putnam electric account.** The payment will appear as a credit on your electric bill. (This is the default/current option)
2. **Donate them to Operation Round Up (“PPEC Trust”).** This charitable program is a nonprofit organization that provides funding for benevolent organizations in our service territory that apply for assistance. Each quarter, a separate board allocates the funds based on local impact.
3. **Donate them to America’s Electric Cooperatives PAC Fund.** This is the political action committee of the nation’s 1,000 electric co-ops, founded in 1966 to support state and federal candidates who will protect the interests of co-ops and their members. Priorities include keeping member bills affordable, ensuring reliable electricity, making renewables more affordable, and protecting the local economy.

To change how future capital credits are paid out, complete the below form, and return it to the Paulding Putnam office by mail (401 McDonald Pike, Paulding, OH 45879) or email ([member\\_services@ppec.coop](mailto:member_services@ppec.coop)).

Account Holder’s Name \_\_\_\_\_ Account Number \_\_\_\_\_

Service Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

### **Choose your alternative Capital Credits Payment Option**

- ☐ Donate them to the Operation Round Up program (PPEC Trust)
- ☐ Donate them to America’s Electric Cooperatives PAC Fund

**Upon Death, choose your alternative Capital Credit Payment Option** (For a joint account or a surviving spouse, capital credits will default back to the surviving spouse, or joint account holder).

- ☐ Donate them to the Operation Round Up program (PPEC Trust)
- ☐ Donate them to America’s Electric Cooperatives PAC Fund
- ☐ I make a specific bequest in my last Will and Testament for disposition of all or a portion of my capital credits due at the time of my death to \_\_\_\_\_. *(Make sure that the person you have listed is also specifically listed as the heir to your Paulding Putnam Capital Credit Patronage in your will. Your will takes precedence over this form.)*

### **Authorization, Acknowledgement and Consent**

By signing below, I hereby authorize Paulding Putnam Electric Cooperative, Inc. to apply any future Capital Credits Payments to the option that I selected above. I acknowledge that this does make the capital credits payments unavailable to me for any other purpose than what I have marked above. **I also acknowledge that the option selected above, and the consent given, will remain in place until I withdraw or modify them.**

Primary Account Holder’s/Patron Signature \_\_\_\_\_ Date \_\_\_\_\_

Witness Signature \_\_\_\_\_ Date \_\_\_\_\_