

Board Highlights

All board members were present.



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
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Strategic-Financial-Operation Updates

- Minutes from the January Board Meeting, Facility Committee Meeting, Executive Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Each Department Head will present at a board meeting starting in April to review Strategic Plans and goals.
- Financial reports were reviewed for the month of January.
- There were no accidents or injuries in the month of January.
- There were 8 outages for the month of January. The main cause being car accidents.
- Under G&T Strategic Issues – Hoosier Energy is planning to close its Merom Coal Plant by 2023.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board met on February 19th.
- The Executive Committee met on February 6th.
- A linemen rodeo will be held at Hendricks Power in September.
- The board meeting to be held in June will be a regional meeting.

Ohio Statewide (OEC) – John Saxton:

- The OEC Board met on February 10th.
- This meeting was abbreviated due to the OEC Winter Conference.

Buckeye Power – George Carter

- The Buckeye Board met on February 10th.
- This meeting was abbreviated due to the OEC Winter Conference.

Chairman's Report – John Saxton:

- The Governance Topic for this month was the NRECA Cooperative Communications Resource Guide. Many of the recommendations made in this guide are already being completed by the board.
- The Executive Committee met on January 17th.
- 2020 ACRE contribution forms were made available to the board.



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Board Highlights

(Continued)

Chairman's Report Continued- John Saxton

- Trustees Dowler & Derck attended course 905.1 – Assessing Governance at OEC on February 4th. Trustee Niese attended the 905.1 course on February 5th. Trustee Dowler attended courses 975.1 Capital Credit Issues and Decisions and 955.1 – Your Board's Culture on February 6th and February 7th. Trustee Kohlen also attended course 955.1 on February 7th.
- Chairman Saxton and Trustees Dangler, Kohlen, Black, Niese, Derck attended the OEC Winter Conference on February 10th and February 11th. The OEC Winter Conference will take place on February 10th-11th in Columbus.
- The OEC Winter Conference was held on February 10th and February 11th.
- The NRECA Legislative Conference will be held April 26-28. Vice Chairman McMichael and Trustee Dangler will be attending.
- The NRECA Annual Meeting will be held March 1st-4th. Chairman Saxton, Trustee Dangler and Trustee Derck will be attending.

President and CEO Report – George Carter

- The Annual Meeting of the members will take place on March 21st
- PPEC will be joining IEC's regulatory compliance group.
- Barb Rife has been hired as the new GIS/Engineering Tech.
- Member Appreciation Day has been set for July 25th.

Old Business

- An update was provided on McAfee Communications.

New Business

- Vice Chairman McMichael will be a panelist at a CFC New Director in March. Mr. Carter will be a panelist at the NRECA Director Conference in April.

Payment of Bills:

- The bills were submitted, reviewed and approved.

Adjournment:

There was no further business to discuss. The meeting was adjourned.