

Board Highlights

All board members were present.



Strategic-Financial-Operation Updates

The meeting this month was conducted by teleconference due to current statewide restrictions in place by the Governor.

- Minutes from the February Board Meeting, Policy Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- 2019 Audit report was included in the board materials and reviewed by Mr. Carter. Mr. Matt Reineck would be available for questions at a later meeting.
- Financial reports were reviewed for the month of February.
- There were no accidents or injuries in the month of February.
- There were 11 outages for the month of February. The main cause being car accidents.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board did not meet this month.
- There is an Executive Committee meeting tentatively scheduled for the first part of April.

Ohio Statewide (OEC) – John Saxton:

- The OEC Board met on March 9th.

Buckeye Power – George Carter

- The Buckeye Board met on March 9th.
- The Project Ohio team arrived safely back from Guatemala on Thursday, March 19th.



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy® Cooperative

Board Highlights

(Continued)

Chairman's Report – John Saxton:

- The Governance Topic for this month included a motion to conduct the meeting by teleconference this month due to circumstances beyond the board's control. Teleconference per diem was also discussed. Trustees agreed to maintain the full per diem.
- The Policy Committee recommended several changes to be made. All policy changes were adopted.
- Chairman Saxton, Trustee Dangler and Trustee Derck attended the NRECA Annual Meeting which was held March 1st-4th.

President and CEO Report – George Carter:

- The Annual Meeting of the members will take place on March 21st by Facebook Live due to current state restrictions from the COVID-19 pandemic.
- CFC annual officers compliance certifications have been completed and filed.
- An update was provided on the current processes and procedures the cooperative is following in response to the COVID-19 pandemic.
- Renee Boss will be retiring on April 1st.

Old & New Business:

- None

Payment of Bills:

- Payment of the bills will be approved following the Annual Meeting on March 21st.

Adjournment:

There was no further business to discuss. The meeting was adjourned.