

# Board Highlights

Trustee Dangler was absent this month. All other trustees were present during roll call.



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC   
Your Touchstone Energy\* Cooperative

## **Strategic-Financial-Operation Updates**

- Minutes from the June Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Mr. Matt Reineck, CPA from BRSW provided and reviewed the annual audit report.
- Ms. Annette Schreiner, Accounting Manager, provided the six-month financial review.
- Financial reports were reviewed for the month of June.
- There was a near miss and a few minor injuries reported in the month of June.
- There were 26 outages for the month of June. The main causes being tree issues and animals/birds.

## **Indiana Statewide Association (IEC) – Steven McMichael**

- The IEC Board did not meet this month.
- The Executive Committee is meeting on August 6th
- The next board meeting will be held at Wabash Valley on August 19th

## **Ohio Statewide (OEC) – John Saxton**

- The OEC Board met on June 13th.

## **Buckeye Power – George Carter**

- The Buckeye Board met on June 13th.

## **Chairman’s Report – John Saxton**

- Governance Topic – IRS Form 990
- The November board meeting has been moved to November 12th
- Trustees Dowler, Kohnen and McMichael attended courses either in-person or teleconference on July 9th-10th through IEC.
- The Facilities Committee will be meeting at 4:00 p.m. prior to the August Board Meeting.
- The Audit Committee will be meeting on August 27th.

## **President and CEO Report – George Carter**

- The trustees were provided with an update on current COVID-19 processes/procedures. Face masks and social distancing are still being required. The CWP has been affected; however, several projects are still expected to be completed before year-end.
- The management staff has started working on the budget for 2021. General expenses are limited to a 1% increase, from the current 2020 budget.
- Trustees were provided a board election timeline. Trustees Derck, Fortman and Niese are up for election next year.

## **New & Old Business**

- The CFC delegate was chosen. The ballot will be mailed in and voting will be conducted electronically.

## **Payment of Bills**

Payment of the bills were reviewed and approved.

## **Adjournment**

There was no further business to discuss. The meeting was adjourned.