

MARCH 18, 2021

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy* Cooperative

Strategic-Financial-Operation Updates

- The meeting was held at the PPEC headquarters. All trustees were present during roll.
- Minutes from the February Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The 2020 financial audit report was presented by Mr. Matt Reineck, CPA.
- The February financials was presented.
- There were 8 outages for the month of February. The main causes were vehicle accidents and equipment failure.
- There were no accidents or injuries for the month of February.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet this month.
- The Executive Committee will meet on April 1 and next IEC board meeting is April 17.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on March 8.

Buckeye Power – George Carter

- The Buckeye Board met on March 8.

Chairman's Report – John Saxton

- The reorganizational meeting will take place in April.
- The election process and results were reviewed.
- The Annual Meeting will be on Saturday, March 20 on Facebook or YouTube Live.
- The April board meeting will be held in person.

President and CEO Report – George Carter

- The trustees were provided with an update on current COVID-19 processes/procedures.
- Plans for the strategic planning session continue to move forward.
- Staff updates were presented.
- An update of the Village of Ottoville and the Paulding Industrial Park were provided.

New & Old Business

- Trustee Fortman thanked the Board of Trustees, Mr. Carter and senior management for everything during his time with the board. He was presented a plaque in honor of his service by Chairman Saxton.
- Trustee Derck inquired on cell phone dead zones and potential safety hazards. Mr. Carter addressed the concern.

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.