



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy\* Cooperative

# Board Highlights

All other trustees were present during roll call.

## Strategic-Financial-Operation Updates

- Minutes from the August Board Meeting, Audit Committee Meeting, Facilities Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Mr. Steve Kahle, Engineering Manager and Mr. Ted Slusser, Operations Manager, provided an overview of the Engineering and Operations department for the year.
- Financial reports were reviewed for the month of August.
- There were no injuries in the month of August.
- There were 28 outages for the month of July. The main causes being tree issues and vehicle accidents.

## Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board did not meet this month.
- The IEC officers will be meeting on October 1st.
- The next full board meeting will be on October 21st at Wabash Valley.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board met on September 14th.

## Buckeye Power – George Carter

- The Buckeye Board did not meet this month.

## Chairman's Report – John Saxton

- Governance Topic – The CEO evaluation was conducted.
- 2021 Board budget items were discussed in preparation of the preliminary budget.

## President and CEO Report – George Carter

- The trustees were provided with an update on current COVID-19 processes/procedures.
- The Operation Manager position update was provided.
- In preparation of the preliminary budget, employee and salary estimates were provided.
- The Annual Buckeye Power – Power Requirements Study was reviewed and approved.
- Cost of Service Study will be conducted in the Fall of 2021.
- An update was provided on the Operation Round-Up Board. Mrs. Jane Nice will serve another term and Mrs. Jane Spindler has resigned her position; creating an opening for District 5.
- The Annual Christmas Party was discussed. The event will be conducted differently this year due to the ongoing COVID restrictions.

## New & Old Business

- A project in the Fort Wayne area was discussed. No further action at this time.
- Trustee McMichael was nominated as IEC Director.

## Payment of Bills

Payment of the bills were reviewed and approved.

## Adjournment

There was no further business to discuss. The meeting was adjourned.